

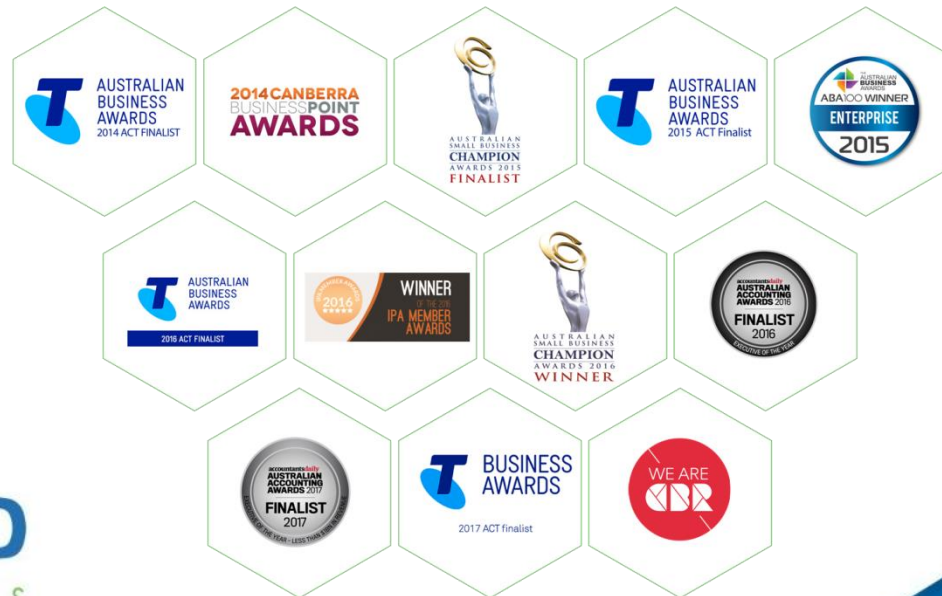


TAILORED
A C C O U N T S

IACT 2017 – After Hours Session
Harry Hoang - CEO

About Tailored Accounts

- We are the **Accounts Department** of more than 200 corporations and not-for-profit associations.
- We encourage innovation and entrepreneurship
- Our latest achievements



Live demo on how do we help startup to start with budgeting & forecasting

- Objectives:
 - First draft budget for 12 months
 - Visualize the business financial health
 - Forecast business cash flow for 12 months
 - How can this system support business plan development & decision making
- Form a team with you budgeting/sales/cash ideas in mind.
- Live demo on how to construct the budget from fresh.



Start-up financial Eco system

- XERO – Accounting system, highly secured, easy access.
- Receipt Bank – Document management system, data processing
- Staff Management (When you start hiring) – Deputy, Keypay, Easy Employer
- Workflowmax – Work flow management, time tracking
- IT, Email, Server: Google Business App
- Intelligence System: Power BI



FAQs – Regulation & Compliance

- Handling GST?
- How to bill for contract work?
- What's the best way to manage accounting?
- What expenses can we claim from the business ?
- Tax regulation for new businesses in Australia?



FAQs – Growth & Planning

- Break even analysis, cost benefit analysis, accurate and applicable assumptions for financial modelling.
- Online marketplace models
- How to tackle the cash flow issue for start up?
- How to plan my financial growth?
- How to price my products?
- How to manage my grants?



FAQs – Top Common Mistakes

- What are the top common mistakes in accounting and financial management?
 - Under estimating the importance of planning – budgeting – forecasting
 - Under budgeting for financial management

